

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

W.N. LESLIE, INC.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA # hereinafter referred to as Mortgagor in the full and just sum of

Fifty-two Thousand and No/100 ----- (\$ 52,000.00)

Dillars as exidenced by Mortgagor's promissory note of even date herewith which note. does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Four Hundred

Thirty-nine and 97/100 ----- (§ 439.97) Dollars each on the first day of each mostly bereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unoughly hollances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 29 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and impaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Lows or the Charter of the Mortgager, or any stipulations set out in this mortgager, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Meetgages may hereafter hecome undefided to the Meetgagee for soch further soms as may be advanced to the Meetgages account for the payment of taxes, insurance green/ours, repairs, or for any other purpose;

NOW KNOW ALL MEN. That the Montgagon, in consideration of said delet and to secure the payment thereof and any further sums which may be advanced by the Montgagon to the Montgagon's account, and also in consideration of the sum of Three Delians (\$3.00) to the Montgagon in haid well and truly paid by the Montgagon at and before the scaling of these presents, the receipt whereof is further advanced only an interest in the following described real extents. These presents does grant forgain sell and release unto the Montgagon its successors and assigns, the following described real extate.

All that certain piece, panel, or let of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot Number 58 on plat entitled "Stratton Place", recorded in Plat Book 4-R at Page 37 in the RMC Office for Greenville County, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwest side of Bridgeton Drive, at the joint corner of Lots 57 & 58 and running thence with the line of said lots, N 79-45 W 184 feet to an iron pin; thence with the line of Lot 59, N 20-40 E 143.5 feet to an iron pin on Bridgeton Court; thence with the curvature of said Court, the chords of which are, S 83-10 E 30 feet and N 62-17 E 30 feet to a point; thence continuing with said Court, S 84-43 E 65 feet to an iron pin at the intersection of Bridgeton Court and Bridgeton Drive; thence with said intersection, the chord of which is S 39-44 E, 35.4 feet to an iron pin on Bridgeton Drive; thence with said Drive, S 5-14 W 145 feet to the point of beginning.



4328 RV.