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mortgaged and funds, revenues, fees and collaterals pledged thereunder, the nature and extent of the security thereby created, the rights of the holders or registered owners of the Bonds, the rights, duties and immunities of the Trustee, and the rights and obligations of the Borrower thereunder. An executed counterpart Mesne Conveyance has been recorded in the office of the Register of/ for Greenville County, State of South Carolina, as provided by law for recording of mortgages on real estate.

Bonds of this issue, of which this Bond is one, are numbered consecutively from 1 upwards, in the order of maturity. The Bonds maturing November 1, 1978, through November 1, 1983, inclusive, are not subject to redemption except when redeemed through the application of the proceeds of insurance as prescribed in Section 6.14 of Part Two of said Indenture. Bonds maturing November 1, 1984, through November 1, 2003, inclusive, are subject to redemption prior to the stated maturities thereof, in whole or in part, at the option of the Borrower, on any interest payment date after November 1, 1983, in inverse numerical order, at the principal amount thereof plus accrued interest to the date of redemption, and a premium for each such Bond as follows:

- 33 if redeemed May 1, 1984 through November 1, 1988, inclusive;
- 21 if redeemed May 1, 1989 through November 1, 1993, inclusive;
- 11 if redeemed May 1, 1994 through November 1, 1998, inclusive; and

Without premium if redeemed after November 1, 1998.

4328 RV.2.