

tered Bond, and prior to the maturity of each coupon Bond and each annexed coupon, as the case may be, at the times and in the manner prescribed herein, deposit or cause to be deposited with the Trustee, the amounts of money specified in Article V of Part One of the Trust Indenture, to the end that the Trustee may cause to be placed in any other bank of payment specified herein and in the Bonds, on time, money required for payment of principal or interest, or both.

**Section 6.02. Extensions of Payments of Bonds and Coupons:** It shall not directly or indirectly extend or assent to the extension of the maturity of any of the Bonds, or installments of principal of any fully registered Bond, or the time of payment of any of the coupons or claims for interest by the purchase or refunding of such Bonds, principal installments, coupons or claims for interest or by any other arrangement, and in case the maturity of any of the Bonds, or installments of principal thereof, or the time for payment of any such coupons or claims for interest shall be extended, such Bonds, principal installments, coupons or claims for interest shall not be entitled in case of any default hereunder to the benefit of the Indenture or to any payment out of any assets of the Borrower or the funds (except funds held in trust by the Trustee for the payment of particular Bonds, principal installments, coupons or claims for interest pursuant to the Indenture) held by the Trustee except subject to the prior payment of the principal of all Bonds issued and outstanding hereunder, the maturity of which Bonds or principal installments has not been extended, and of such portion of the accrued interest on the Bonds as shall not be represented by such extended coupons or claims for interest. Nothing in this section shall, however, be deemed to limit the right of the Borrower to fund or refund at one time all of such Bonds, coupons and claims for interest.

**Section 6.03. Authority of the Borrower:** It is duly authorized under the laws of the State in which it is situated, and its Charter, to create and issue the Bonds and to execute this

0728

4328 RV.2.