## MORTGAGE OF REAL ESTATE TO SECURE NOTE-WITH INSURANCE TAX

## The State of South Carolina,

John W. Grady, III

Bankers Trust of South Carolina, N.A.

COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

claiming, or to claim the same, or any part thereof.

Send Greeting:

WHEREAS I/We the said John W. Grady. III day of December in and by my (our) certain promissory note bearing date the A.D. 1974 , stand firmly held and bound unto the said Bankers Trust of South Carolina, N. A. Six Thousand Three Hundred Sixtemans, psyable in 36 , or order, in the sum of successive monthly installments, each of One Hundred Seventy-Six, and 68/100-----, Dollars, except the final installment, which shall be the balance then due, the first payment commencing on the first day of January , 19 75 , and on the first day of each month thereafter until paid, as in and by the said note and condition thereof, reference being thereunto had, will more fully appear.

Now, Know All Men, That I/We The Said JohnW. Grady, III for and in consideration of the Now, know All Men, that I/We the Said

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tor and in consideration of the said debt and the sum of money aforesaid and for better securing the payment thereof, and to secure any renewal or extension of said note; also to secure any other present or future indebtedness or liability of granter to grantee or to subsequent helders of said note, including any sums paid by grantee or its assigns for the purpose of obtaining the discharge in whole or in part of any taxes or contractual or statutory liens or other encumbrances against said described property and also in consideration of value received at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents, do grant, bargain, sell and release unto

Bankers Trust of South Carolina, N. A. its successors and assigns the following described property to wit:

BEGINNING at an iron pin on the northwest side of West View Avenue at the joint corner of Lots Nos. 10 and 11, which iron pin is 43 feet in a northeasterly direction from the point where West View Avenue begins to curve into Sunset Drive, and running thence with the northwest side of West View Avenue, N. 37-00 E. 68 feet to an iron pin, joint corner of Lots Nos. 9 and 10; thence with the joint line of said Lots, N. 53-00 W. 60 feet to an iron pin in line of Lot No. 7; thence with the line of Lot No. 7, S. 37-00 W. 68 feet to an iron pin in line of Lot No. 11; thence with the joint line of Lots Nos. 10 and 11 S. 54-00 E. 160 feet to the beginning corner, known as 106 Vintage Avenue.

Also rear portion of Lot 7 being rectangular in shape 68 feet by 60.7 feet.

Together with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

To Have and to Hold all and singular, the said Premises unto the said Bankers Trust of South Carolina. N. A. its successors, Heirs and Assigns forever.

Heirs, Executors and do hereby bind Administrators, to warrant and forever defend all and singular the said Premises unto the said Bankers Trust of South Carolina, N. A. its successors, Heirs and Assigns, from and against Heirs, Executors, Administrators and Assigns and all persons lawfully

And it is agreed by and between the said parties that in case of default in any of the payment of interest or principal or of the taxes or insurance premiums as herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

And it is Further Agreed, by and between the said parties, that the said John W. Grady, III Heirs, Executors or Administrators, shall and will insure the house and buildings on said lot, and keep the same insured from loss or damage by fire, and assign the Policy of Insurance to the said Bankers Trust of South Carolina, N. A. shall, at any time, neglect or fail to do so, then the said Bankers Trust they

and in case that of South Carolina, N. A. may cause the same to be insured in their name, and reimburse themselves for the premium and expenses of such insurance, together with interest on the amount so paid, at the rate of Six (6%) per cent, per annum, from the date of such payment, under this Mortgage.

And it is Further Agreed and Covenanted, by and between the said parties, that until the debt hereby secured be paid, the said Mortgagor his Heirs, Executors, Administrators or Assigns, shall and will pay all taxes on the property hereby mortgaged, when due and payable, and in case said mortgagor(s) shall fail to do so, the said Mortgagee, its Executors, Administrators or Assigns, may pay said taxes, together with any costs or penalties incurred thereon, or any part thereof, and reimburse itself for the same, together with interest on the amount so paid, at the rate of Six (6%) per cent, per annum, from the date of such payment, under this Mortgage.

Provided Always, Nevertheless, and it is the true intent and meaning of the parties to these Presents, that if I/We the Said John W. Grady, III Bankers Trust of South Carolina, N. A. do and shall well and truly pay, or cause to be paid, unto the said the said debt or sum of money aforesaid, with the interest thereon, if any shall be due, according to the true and meaning of the said note and all sums of money provided to be

Heirs, Executors, Administrators or Assigns, together with the interest thereon, paid by the Mortgagor his if any shall be due, under the covenants of this Mortgage, then this Deed of Bargain and Sale shall cease, determine and be utterly null and void; otherwise it shall remain in full force and virtue.

he and his And it is Agreed, by and between the said parties, that assigns are to hold and enjoy the said Premises until default of payment shall be made.

heirs and