STATE OF SOUTH CAROLINA)

SUBORDINATION OF REAL ESTATE MORTGAGE
COUNTY OF GREEN VILLE)

In and for the consideration of One and No/100 Dollar (\$1.00) and other valuable consideration, the receipt and sufficiency of which are both hereby acknowledged, Henderson Advertising Agency, Inc., of Greenville, South Carolina, does hereby subordinate to the lien of the mortgage granted by James M. Henderson to The Citizens and Southern National Bank of South Carolina, dated December 30, 1974, securing the sum of Three Hundred Fifty Thousand and No/100 Dollars (\$350,000.00) to be recorded in the RMC Office for Greenville County, South Carolina, all its rights under that real estate mortgage previously given to it by James M. Henderson, recorded November 30, 1971 in the RMC Office for Greenville County, South Carolina in Mortgage Book 1215 at Page 415, which covers the following described real estate, to-wit:

All that parcel or tract of land situate on the north side of Old U. S. Highway No. 29 and on the north side of the right of way of the Piedmont and Northern Railroad, near the City of Greenville, in Greenville County, S. C., and having, according to a survey made by C. O. Riddle, May, 1956, revised March 19, 1957, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern line of the P & N Railroad Company right of way, near the Southeast side of U. S. Highway No. 29 and running thence with the northern side of said railroad right of way N. 87-00 W. 1157 feet to an iron pin in line of Tanner property; thence with Tanner line N. 5-30 E. 497 feet to an iron pin; thence continuing with Tanner property line, N. 20-08 E. 1936 feet to an iron pin; thence N. 42-35 W. 1182.7 feet to an iron pin in Sourwood stump, corner of Gillespie land; thence with Gillespie line, N. 30-15 E. 72.5 feet to a stone and iron pin at corner of Gerlad S. Ackerman land; thence with said Ackerman line, N. 22-08 E. 619.9 feet to an iron pin (old witness); thence S. 72-40 E. 108.2 feet to a stone; thence N. 56-45 E. 92.1 feet to a point; thence N. 79-10 E. 237 feet to a point; thence S. 82-20 E. 415 feet to an old iron pin, corner Wm. S. Edwards land, thence S. 32-16 E. 160.3 feet to a maple on or near bank of Mountain Creek; thence across said Creek, S. 20-50 W. 560 feet to a R. O. stump; thence S. 13-07 E. 58.8 feet to an old iron pin; thence S. 16-31 E. 130 feet to an old iron pin; thence S. 16-56 E. 182.2 feet to an old iron pin; thence S. 18-40 E. 356.7 feet to an old iron pin; thence S. 50-15 E. 476.5 feet to an iron pin; thence S. 8-05 W. along Barton line approximately 1343 feet to a point; thence N. 78-13 W. approximately 12.1 feet to an iron pin, northeasterly corner of Thomas Charles Black property; thence N. 78-13 W. 184.45 feet to an iron pin; thence S. 11-12 W. 261 feet to an iron; thence S. 74-15 E. 200 feet to an iron pin; thence

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