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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

MODIFICATION/EXTENSION AGREEMENT

THIS AGREEMENT made this 16th day of December, 1974, between Bankers Trust of South Carolina, Greenville, South Carolina, hereinafter called the "Bank" and George F. Pettit, hereinafter called the "Obligor,"

## WITNESSETH:

WHEREAS, the Bank is the owner and holder of a note dated October 16, 1972, executed by the Obligor in the original amount of \$13,500.00, with a balance of \$11,672.10, and secured by a mortgage/on the premises of the Obligor known and designated as a lot on the westerly side of Chipley Lane, and being shown as Lot # 95 on the Plat of Chestnut Hills and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book GG, page 34-35, and said Obligor has requested the Bank to modify and extend the terms of the obligation,

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed:

- 1. The Bank agrees that the October 16, November 16, and December 16, 1974, payments will be extended until November 16, 1982, December 16, 1982, and January 16, 1983 respectively.
- 2. Under this agreement, the next monthly payment will be due January 16, 1975, in the amount of \$171.03.
- 3. The Obligor agrees to pay \$236.04 representing principal interest from September 16, 1974, to December 16, 1974, and \$3.00 representing the cost of recording this instrument at the Greenville County Courthouse.
- 4. The Obligor agrees that the interest rate on the note shall be changed from eight (8%) per centum per annum to nine (9%) per centum per annum, and that monthly payments shall increase from \$163.80 to \$171.03.
- 5. All terms and conditions of the obligation shall continue in full force except as modified expressly by the Agree-

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