

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF GREENVILLE )      MODIFICATION AGREEMENT  
Mortgage Book 1229, Page 380

WHEREAS, the undersigned have this date purchased from J. & B Builders & Developers, Inc., a lot located in the County of Greenville, State of South Carolina, known as Lot 54, South Forest Estates and shown on plat prepared by Pickell and Pickell, Engineers, dated August 29, 1955 and recorded in the RMC Office for Greenville County in Plat Book GG, at Page 181 (being more particularly described in the mortgage hereinafter referred to); and

WHEREAS, part of the consideration for this conveyance is the assumption of a mortgage payable to United Federal Savings & Loan Association, which mortgage is recorded in the R.M.C. Office for Greenville County in Mortgage Book 1229, at Page 380, and has a present unpaid balance of Fifteen Thousand Four Hundred Ninety Four and 04/100 (\$15,494.04) Dollars; and

WHEREAS, United Federal Savings & Loan Association, as mortgagee, has agreed to consent to the transfer of said property and allow the assumption of the mortgage balance by the undersigned on condition that the undersigned agree that the interest rate as set forth in said mortgage and in the note, which it secures, be increased beginning January 1, 1975, to eight (8%) percent per annum, therefore, it is hereby agreed by the undersigned that the above referred to note and mortgage are hereby amended to provide that in lieu of interest at Seven and Three/Fourths (7 3/4%) percent, interest from and after January 1, 1975, will be computed in accordance with the terms of said note and mortgage at the rate of eight (8%) percent per annum, and that beginning with the payment due January 1, 1975, monthly payment will be One Hundred Twenty Three and 50/100 (\$123.50) Dollars.

It is agreed that all other terms set forth in the note

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