MORTGAGE

(Participation)

BARBARA P. McMULLAN

enck 1341 Mat 663

This mortgage made and entered into this 10

10 day of June

(hereinafter referred to as mortgagor) and

THE SOUTH CAROLINA NATIONAL BANK and/or The SMALL BUSINESS ADMINISTRATION, as their respective interests may appear, who maintains an office and place of business at 13 South Main Street (Post Office Box 969), Greenville, South Carolina

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgagor does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of Greenville State of South Carolina

All that piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 94, on Covington Road, by Plat entitled "Property of Northwood Hills, Sec. III", prepared by Piedmont Engineers, dated November, 1960, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northwestern side of Covington Road at the joint front corner of Lots 94 and 95, and running thence with the line of said lots N. 45-16 W. 190.6 feet to an iron pin at the joint rear corner of said lots; thence N. 31-46 E. 78.5 feet; thence N. 31-55 E. 121.0 feet to the joint rear corner of Lots 93 and 94; thence with the joint line of said lots S. 27-54 E. 258.5 feet to the joint front corner of said lots on Covington Road; thence with said Covington Road S. 50-30 W. 118 feet to the beginning corner.

Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items hreein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated June 10 1975 McMullan in the principal sum of \$ 300,000.00 , signed by Thomas D. McMullan and Barbara P. / in behalf of Moon & Freeman, Inc.

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