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Administration, an Agency of the United States pursuant to Title 15, U.S.C. Code, Sec. 631, et seq., upon the condition set forth below, does by the execution of these presents, for itself, its successors and assigns does expressly subordinate the lien of that certain mortgage in the original sum of \$60,000.00 executed by Robert D. Poole in favor of Southern Bank & Trust Company, Greenville, S. C., and duly assigned to said Small Business Administration by said Bank on February 18, 1975, which original mortgage is recorded in REM Volume 997 at Page 76 and said Assignment of Mortgage being recorded in REM Volume 1334 at Page 59, to the lien of a mortgage instrument executed by the said Robert D. Poole in favor of First Federal Savings & Loan Association in the original sum of \$38,000.00, dated August 1<sup>st</sup>, 1975, to be recorded herewith, subject however, to the condition that First Federal Savings & Loan Association, its successors and assigns shall not make subsequent advancements exceeding the first full disbursement under the terms of the Note and Mortgage hereby subordinated to without the prior written consent of the holder of the mortgage hereby subordinated and further subject to the condition that should the mortgage hereby subordinated to fall into default, that First Federal Savings & Loan Association, its successors or assigns shall prior to referring said mortgage to an attorney for collection give to the holder of record of the mortgage hereby subordinated and to Small Business Administration at 1801 Assembly Street, Columbia, South Carolina 29201, written notice of said default together with a thirty-day option to cure the default and/or purchase the note and mortgage at par without penalty, costs or attorneys fee, so that the latter mortgage shall rank in priority prior to the lien of the mortgage held by the undersigned as Assignee.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed for and in its behalf by its duly authorized official this 15 day of August, 1975.

In The Presence of:

[Signature]  
[Signature]

SMALL BUSINESS ADMINISTRATION, AN AGENCY OF THE UNITED STATES PURSUANT TO TITLE 15, U. S. CODE, SEC. 631, ET. SEQ. (LS)

By [Signature]  
 Its Acting Chief, Portfolio Management Division

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