

time of payment or otherwise modify the terms of payment of any part or the whole of the debt evidenced hereby and such consent shall not alter nor diminish the liability of any person liable hereon.

Option is granted to Maker hereof on any regular installment payment date to make additional payments called "prepayments" on the principal hereof, after giving sixty (60) days advance written notice to the holder, in multiples of One Thousand and No/100 Dollars (\$1,000.00), or to make prepayment of the entire principal balance then remaining unpaid hereunder, provided, however, that no prepayment shall be made prior to September 1, 1980, and provided further that a prepayment fee equal to Five Percent (5%) of the prepayment amount shall be paid to the holder as to any prepayment during the loan year commencing September 1, 1980, with such prepayment fee to be reduced One-half of One Percent (1/2%) of the prepayment amount each loan year thereafter to par. After September 1, 1990, no such prepayment fee shall be payable. Until the entire indebtedness hereunder is fully paid, the making of any prepayments shall not reduce or defer the Maker's obligation to make the regular monthly payments of principal and interest as hereinabove set out.

All agreements between the Maker and the Payee of this Note are hereby expressly limited so that in no contingency or event whatsoever, whether by reason of deferment in accordance with this Note or any agreement, or advancement of the loan proceeds, acceleration of maturity of the unpaid principal balance hereof, or otherwise, shall the amount paid or agreed to be paid to the holder hereof for the loan, use, forbearance, or detention of the money to be advanced hereunder exceed the maximum permissible rate under applicable law. If, from any circumstance whatsoever, fulfillment of any provision hereof or of the Mortgage of even date herewith covering realty situate in Greenville County, South Carolina, made by the Maker to the Payee to secure this Note, or of any