

FILED  
GREENVILLE CO. S.C.

BOOK 1348 PAGE 241

SEP 9 2 10 PM '05  
REC'D  
CLERK

**Travelers Rest Federal Savings & Loan Association**

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE  
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Gilbert Raymond Porter

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-four Thousand Six Hundred and no/100-----

DOLLARS (\$ 24,600.00 ), with interest thereon from date at the rate of nine----- per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

September 1, 2005

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

All that certain piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 10 on plat of Northcliff recorded in Plat Book 4X at page 43 and having the following courses and distances, according to said plat:

Beginning at an iron pin at the joint front corners of Lots 9 and 10 and running thence along the joint line of said lots, N. 29-16 W. 300.0 feet to an iron pin at the rear of said lots; thence along the rear of Lot 10, N. 60-44 E. 111.0 feet to an iron pin at the rear corner of Lot 10; thence along the joint line of Lot 10, S. 25-30 E. 312.0 feet to an iron pin on Williams Road; thence along Williams Road, S. 68-11 W. 90.0 feet to the point of beginning.



4328 RV-2