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GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

CONSTRUCTION LOAN
MORTGAGE OF REAL ESTATE

TO WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, COURTNEY P. HOLLAND (hereinafter referred to as Mortgagor) is well and truly indebted unto C. Douglas Wilson & Co. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagee's Commitment dated July 10, 1975, a Construction Loan Agreement between the Mortgagor and Mortgagee dated July 23, 1975, and by the Mortgagor's promissory Note dated July 24, 1975 in the principal amount of One Hundred Fifty Thousand and No/100---------- Dollars ($ 150,000.00) (the Note), the terms of all of said instruments being incorporated herein by reference;

WHEREAS, this mortgage (together with other mortgages executed or to be executed by the Mortgagor herein) is given to secure a portion of the principal as stated in the Note with interest thereon at the same rate as evidenced by the Note, and due and payable according to the terms of the Construction Loan Agreement between the Mortgagor and Mortgagee dated July 23, 1975.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes;

WHEREAS, the Mortgagor acknowledges that this Mortgage is given to secure all sums advanced under the Note, and while for the purposes of construction, a monetary sum has been allocated for the construction of improvements on the security property which is the subject of this

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