FIBERATY FEDERAL SAVINGS AND LOAN ASSOCIATION

DONNIE STANKERSLEY R.M.C

GREENVILLE, SOUTH CAROLINA

THE REPORT OF THE PROPERTY OF

MODIFICATION & ASSUMPTION AGREEMENT

ATE OF SOUTH CAROLINA	
AIR OF SOUTH CARODINA	Loan Account No.
UNITY OF GREENVILLE	
WHEREAS Fidelity Federal Savings and Loan Association of C	Greenville, South Carolina, hereinafter referred to as the ASSO-
ATION, is the owner and holder of a promissory note dated —	November 5, 1974, executed by Edward H.
Hembree Builders. Inc.	in the original sum of \$ 02,000.00 bearing
erest at the rate of 9\frac{9\frac{1}{2}}{2} \tag{2} and secured by a first mortga	ge on the premises being known as
Hee Flantation	, which is recorded in the RMC office for
the undersigned OBLIGOR(S), who has (have) agreed to assume a WHEREAS the ASSOCIATION has agreed to said transfer of sumption of the mortgage loan, provided the interest rate on the loan.	talance due is increased from to a present
te of 8 3/4	16th to c October 19/3 by and between
NOW, THEREFORE, this agreement made and entered into the JULIA S. PRYOR ASSOCIATION, as mortgagee, and JULIA S. PRYOR	
assuming ORLIGOR,	
WITNES	
In consideration of the premises and the further sum of \$1.00 pai	11 by the ASSOCIATION to the OBLIGOR, receipt of which is
reby acknowledged, the undersigned parties agree as follows: (1) That the loan balance at the time of this assumption is \$; that the ASSOCIATION is presently increas-
g the interest rate on the balance to That the OB	ELIGOR agrees to repay said obligation in monthly installments
8 479.23 each with payments to be applied first to int	terest and then to remaining principal balance due from month to
onth with the first monthly payment being due November 1 (2) THE UNDERSIGNED agree(s) that the aforesaid rate of	interest on this obligation may from time to time in the discretion
the ASSOCIATION to increased to the maximum rate per aim a	irrer st exceed 8 3/4
iw. Provided, however, that in no event shall the maximum rate of the balance due. The ASSOCIATION shall send written notice of BLIGOR(S) and such increase shall become effective thirty (39)	
BLIGOR(S) and such increase shall recome effective thirty 1022	grenients in interest rates to allow the obligation to be retired
full in substantially the same time as would have occurred prior	excess of (15) fifteen days, the ASSOCIATION may collect a
LATE CHARGE" not to exceed an amount equal to live per cent	ments on the principal balance assumed providing that such pay
sents, including obligatory principal payments do not in any twelve	assumed Further privilege is reserved to pay in excess of twenty
er centum (20%) of the original principal talance assumed upon	ling rate of interest according to the terms of this agreemen
.a also medamaismed martine. Provided torrover the entite hall	Stice till of till til till without any autitional bremient oarmy and
(5) That all terms and conditions as set out in the note and mo	ortgage shall continue in full force, except as modified expressly b
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