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## State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

GEORGE O'SHIELDS BUILDERS, INC.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagoe) in the full and just sum of

TWENTY EIGHT THOUSAND EIGHT HUNDRED AND NO/100 ----- (\$ 28,800.00)

does not Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of TWO HUNDRED

THIRTY ONE AND 74/100 ------ (\$ 231.74 minute of the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner 30 years after date, and paid, to be due and payable

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and impaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgazee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said helder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor in Mortgagor's account, and also in consideration of the sum of Three Dollars (53.00) to the Mortgagor in hard well and truly paid by the Mortgagor at and before the scaling of these presents, the receipt whereof is bereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of laid, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known and designated as Lot No.

96, of Wade Hampton Gardens, Section III, as shown on plat thereof recorded in the RMC Office for Greenville County, S.C. in Plat Book YY at page 179 and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the eastern side of Balfer Drive, at the joint front corner of Lots No. 35 and 36, and running thence along the eastern side of said Drive, N. 3-06 E., 115 feet to an iron pin at the corner of Lot No. 37; thence with the line of Lot No. 97, S. 82-47 E., 165.8 feet to an iron pin on the line of Lot No. 121; thence along the line of Lot No. 121, S. 12-14 W., 61.6 feet to an iron pin at the corner of Lot No. 123; thence with the line of Lot No. 123, S. 52-11 W., 60.8 feet to an iron pin at the rear corner of Lot No. 123; thence with the line of Lot No. 123, N. 88-13 W., 110 feet to the point of beginning.









