GREENVILLE CO. S. C. O. S. C. O. S. C. O. S. C. O. S. C. S.



202x 1352 1451263

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagoe) in the full and just sum of

-Thirty-Eight Thousand Four Hundred and No/100
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Three Hundred Eight and 98/100 (\$308.92) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable.

30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagoe for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land with all improvements thereon, or hereafter to be constructed thereon, situate, bying and being in the State of South Carolina, County of Greenville, on the Southeast side of Woodland Way, in the City of Greenville, being the northeast one-half of Lot 211 and the southwest three-fourths of Lot 210 on plat of Cleveland Forest made by Dalton & Neves, Engineers, in May, 1940, and revised through October 1, 1950, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "M" at Pages 56 and 57, and having the following metes and bounds:

BEGINNING at an iron pin at the center point on the front line of Lot No. 211 on the southeasterly side of Woodland Way, said pin being 125 feet northeast of iron pin on the southeasterly side of Woodland Way in the northeast corner of the intersection of Woodland Way with Happy Hollow; thence on a straight line through the center of Lot No. 211 S. 80-48 E. 229.5 feet to an iron pin at the center point on the rear line of Lot No. 211 on the northwestern side of a 20 foot alley; thence along said alley on an angle, the chord of which is N. 8-33 E.10325 feet to an iron pin on said alley; thence on a straight line through Lot No. 210, N. 75-46 W. 246.4 feet to an iron pin in the front line of Lot No. 210 on the southeasterly side of Woodland Way, said pin being 25 feet southwest of iron pin at joint front corner of Lots Nos. 209 and 210; thence along said Woodland Way S. 1-14 W. 125 feet to an iron pin at the center point on the front line of Lot No. 211, the point of beginning.

















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