

Note, this Mortgage, or the Assignment of Leases, Rents and Profits, not specially enumerated in subparagraphs "a" or "c" or "d" of this paragraph, after thirty (30) days written notice to Mortgagor of such failure, irrespective of whether or not the same be remedied by Mortgagee;

(c) In the event that any person or entity who is then owner of the Property shall (1) consent to the appointment of a receiver, trustee or liquidator of all or a substantial part of Mortgagor's assets, or (2) be adjudicated a bankrupt or insolvent, or file a voluntary petition in bankruptcy, or admit in writing his inability to pay his debts as they become due, or (3) make a general assignment for the benefit of creditors, or (4) file a petition or answer seeking reorganization or arrangement with creditors, or to take advantage of any insolvency law, or (5) file an answer admitting the material allegations of a petition filed against Mortgagor in any bankruptcy, reorganization, or insolvency proceedings, or (6) action shall be taken by Mortgagor for the purpose of effecting any of the foregoing, or (7) any order, judgment or decree shall be entered upon an application of a creditor of Mortgagor by a court of competent jurisdiction approving a petition seeking appointment of a receiver or trustee of all or a substantial part of Mortgagor's assets and such order, judgment or decree shall continue unstayed and in effect for any period of sixty (60) consecutive days; or

(d) Commencement of any action or proceeding to foreclose any lien upon the Property or any part thereof other than the lien of this Mortgage in which said lien is not cancelled or removed of record within sixty (60) days; or

(e) If any representation or warranty of Mortgagor contained in this Mortgage shall prove to be in any material respect incorrect; or

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