MORTGAGE OF REAL ESTATE-Form Prepared by Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

HEY 4 3 27 PH '75 DEHNIELS, TANKERSLEY

800x 1352 93838

The State of South Carolina,

County of GREENVILLE

To All Whom These Presents May Concern: ARGO CONSTRUCTION CO., INC., a corporation organized and existing under the laws of the State of South Carolina SENDS GREETING:

Whereas,

, the said Argo Construction Co., Inc.

in and by its

certain

promissory

note in writing, of even date with these

presents,

7

is well and truly indebted to Bankers Trust of South Carolina

in the full and just sum of Fifty Thousand and No/100 (\$50,000.00) Dollars-----

, to be paid  $\,$  according to the terms more particularly set forth on the aforesaid note

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Trust of South Carolina, its successors and assigns:

at the naterofenesses and an analysis of the properties of the pro

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That

, the said Argo Construction Co., Inc.

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Bankers Trust of

South Carolina

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it, the said Argo Construction Co., Inc.

, in hand well and truly paid by the said Bankers Trust of South

Carolina

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Bankers

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the Northwestern side of Patrol Club Road near the foot of Paris Mountain, which contains 6.8 acres, more or less, and which is described more particularly according to a plat of the property of Morris E. Nichols and Dorothy 3. Nichols prepared by Jones Engineering Service, dated May, 1966, and recorded in the R.M.C. Office for Greenville County, South Carolina, as follows:

(Cont'd.)