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STATE OF SOUTH CAROLINA)

SUBORDINATION AGREEMENT

COUNTY OF GREENVILLE)

FOR VALUE RECEIVED, Fidelity Federal Savings and Loan Association, holder of that certain mortgage given by Yorktown Development Corporation and C. B. Spivey, Jr., on February 11, 1972, securing a principal sum of Sixty-five Thousand (\$65,000) Dollars, recorded in the Office of the RMC for Greenville County in Real Estate Mortgage Book 1222, at Page 223, does hereby subordinate and make secondary, with respect to the property described hereinbelow, the lien of the aforesaid mortgage to that certain mortgage given by Harriett J. Spivey to The Federal Land Bank of Columbia, recorded in the Office of the RMC for Greenville County is 1354 in Real Estate Mortgage Book 4, at Page

The property with respect to which the undersigned is subordinating its mortgage lien is more particularly described as follows:

ALL those certain pieces, parcels and tracts of land in the State and County aforesaid, being shown as a portion of the property on plat of property of Harriett J. Spivey, dated October 22, 1975, prepared by W. R. Williams, Jr., recorded in the Office of the RMC for Greenville County in Plat Book 5-0, at Page 12, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the southerly side of McKelvey Road, which iron pin is located S. 88-17 E. 543 feet from the center line of Slatton Shoals Road, and running thence N. 1-46 E. 29 feet to a spike in the center of McKelvey Road; thence with the center of McKelvey Road, S. 88-17 E. 572.4 feet to a nail and cap; thence continuing with the center of McKelvey Road, S. 88-58 E. 200 feet to a nail and cap; thence along the line of property of Harriett J. Spivey, S. 15-20 E. 640.6 feet to an iron pin; thence continuing along the line of property of Harriett J. Spivey, S. 52-00 E. 340.2 feet to an old iron pin; thence N. 88-06 W. 1234.8 feet to an iron pin; thence N. 1-46 E. 806.2 feet to an iron pin, the point of beginning.

ALSO: That certain triangular piece of land having a joint corner with the property described hereinabove and other property of Harriett J. Spivey, as shown on said plat, said triangular piece of land being described as follows:

BEGINNING at an old iron pin at the joint corner of the aforesaid three tracts, and running thence along the line of property of Harriett J. Spivey, N. 26-54 E. 375.1 feet to an iron pin on the line of property now or formerly of Yorktown Development Corporation and C. B. Spivey, Jr.; thence S. 22-37 E. 373.2 feet to an iron pin; thence N. 88-06 W. 313.5 feet to an iron pin, the point of beginning.

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