STATE OF SOUTH CAROLINA)

FIRST MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE)

To All Whom These Presents May Concern:

WHEREAS, LINCOLN-OVERLOOK ASSOCIATES LIMITED PARTNERSHIP, a partnership organized and existing under the laws of the State of South Carolina (hereinafter referred to as Mortgagor) is well and truly indebted unto C. DOUGLAS WILSON & CO., a South Carolina corporation (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FIVE HUNDRED AND NO/100 (\$500.00) DOLLARS due and payable on demand with interest thereon from the date hereof at the rate of nine (9%) per centum per annum, to be computed and paid monthly; such interest shall be due on the first day of each month in arrears and payable within five (5) business days after notice is received by the undersigned of the amount of interest due, but in no event later than the tenth (10th) day of the month. All interest not paid when due to bear interest at the same rate as principal.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for its account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's successors and assings:

ALL that piece, parcel or tract of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, containing 12.01 acres, and having according to a plat dated October 20, 1975, prepared by Tri-State Surveyors, of Property of Lincoln Property Company No. 94, the following metes and bounds, to-wit:

BEGINNING at an old iron pin at the edge of the right-of-way of Highway I-385, the cormon corner of property of F. J. Inglesby, and running thence N 67-25 W 117.7 feet to a concrete monument; thence continuing along the edge of said right-of-way N 76-24 W 104.2 feet to an old iron pin at common corner with Greenville Airport Commission; thence turning and running N 0-20 E 849.5 feet to an old iron pin, at common corner of Greenville Airport Commission and Redmon-Hugenin Enterprises; thence turning and running N 89-55 E 163.5 feet to an old iron pin; thence turning and running S 68-07 E 859.2 feet to an old iron pin at common corner of Annie Marie Inglesby and F. J. Inglesby; thence turning and running S 51-35 W 964.7 feet to an old iron pin; the point of beginning.

This property is subject to the following:

- 1. Right-of-way to Duke Power Company of unspecified width recorded in Deed Book 998, Page 17.
- 2. Right-of-way to Southern Public Utility Company of unspecified width recorded in Deed Book 155, Page 132.



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