Travelers Rest Federal Savings & Loan Association

Travelers Rest. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHITT A. JONES and ELSIE M. JONES

_(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated

herein by reference, in the sum of NINE THOUSAND and no/100

DOLLARS (\$ 9,000.00), with interest thereon from date at the rate of per centum per annum, said principal and interest to be paid as therein stated, and

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WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

December 1, 1985

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Bates Township, containing 1.22 acres more or less as shown on a plat of Whitt A. Jones by Terry T. Dill dated November 10, 1975 and recorded in the R.M.C. Office in plat book 51 page 130, and having the following metes and bounds, to-wit:

Beginning at an iron pin in the center of the intersection of Beechwood Road and a Dirt Road, which iron pin is situated 448 feet north of Childers property, and running thence along the center of Beechwood Road N 27-26 W 244 feet to an iron pin; thence N 64-34 E 119.5 feet to an iron pin on the Greenville dater Works right of way; thence along said right of way S 38-15 E 446 feet to an iron pin; thence S 29-17 W 25 feet to an iron pin in the center of the Dirt Road; thence along the center of the Dirt Road N 60-43 W 60 feet to an iron pin; thence N 70 W 221.2 feet to the point of beginning. This is the same property conveyed to us in deed of Jack E. Bowers to be recorded of even date herewith.



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