

I HEREBY CERTIFY that on this day, personally appeared before me, an officer duly authorized to administer oaths and take acknowledgements, ALBERT E. MINTER, III, Assistant Vice President of FIRST NATIONAL BANK OF VENICE, Venice, Florida, a banking corporation organized under the laws of the United States of America, and GEORGE J. PENDER and MARLYN F. PENDER, to me known to be the officer and persons who executed the foregoing instrument, ALBERT E. MINTER, III as officer of said corporation, and having affixed the corporate seal of said corporation, acknowledge executing the same under authority vested in him by said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at Venice, said County and State, this 5th day of January, 1976.

*Susan A. Collins*  
NOTARY PUBLIC

MY COMMISSION EXPIRES: Notary Public, State of Florida at large  
My Commission Expires July 23, 1977  
Bonded by American Fire & Casualty Co.

Notary Public, State of Florida at large  
My Commission Expires July 23, 1977  
Bonded by American Fire & Casualty Co.

SEAL

PROMISSORY NOTE

No. 71,430

\$ 8,586.22

For value received, the undersigned (and if more than one, each of them jointly and severally), promise to pay to the order of  
**FIRST NATIONAL BANK OF VENICE, VENICE, FLORIDA**

at its offices at Venice, Florida  
the sum of Eight Thousand, Five Hundred, Eighty-six & 22/100 \* \* \* \* \* DOLLARS \$ 8,586.22  
(TOTAL OF PAYMENTS), payable in 2 /yearly installments of \$ 2,500.00 Plus Int. 5th day of each successive month commencing on July 5, 19 76, together with a FINAL/BALLOON PAYMENT in the amount of \$ 2,514.90 Plus Int. 5th day of each successive month commencing on July 5, 19 78, together with all costs of collection, including a reasonable attorney's fee and appellate work. The conditions, if any, for refinancing the balloon payment are None

All payments made hereunder shall be credited first to interest and lawful charges then accrued and the remainder to principal. The amount of this note includes the proceeds of \$ 7,500.00, Insurance (include only if premium financed hereunder—specify types of coverage and state premiums for each)

of \$ -0-, other charges State Doc Stamps \$12.90 and Filing or Recording Fee \$2.00  
of \$ 14.90

(resulting in an AMOUNT FINANCED of \$ 7,514.90), plus a FINANCE CHARGE of \$ 1,071.32 (which amount includes interest of \$ 1,071.32, credit life insurance premium of \$ -0- and other charges (Describe) None of \$ -0-)

resulting in an ANNUAL PERCENTAGE RATE of 9.50 %. The undersigned has the right to prepay this loan in full and obtain a refund of the unearned portion of the finance charge computed under the "Sum of the Digits" method.

CREDIT LIFE AND CREDIT LIFE & DISABILITY INSURANCE, ARE VOLUNTARY AND NOT REQUIRED FOR CREDIT. Such insurance coverage is available at the cost designated below for the term of the credit: (a) \$ \_\_\_\_\_ for Credit Life Insurance (b) \$ \_\_\_\_\_ for Credit Life & Disability Insurance

Credit Life Insurance is desired on the life of \_\_\_\_\_ Birthdate \_\_\_\_\_  
 Credit Life & Disability Insurance is desired on \_\_\_\_\_  
 Credit Life and/or Disability Insurance is not desired.

(Date) January 5, 1976 (Signature) George J. Pender

PROPERTY INSURANCE, if written in connection with this loan, may be obtained by the undersigned through any person of his choice. If the undersigned desires property insurance to be obtained through the creditor, the cost will be \$ \_\_\_\_\_ for a term of \_\_\_\_\_ months.  
In the event any instalment of principal is not paid when it becomes due, the entire amount of this note, less the amount of any rebates required by law, shall become due and payable at the election of the holder.

The holder is hereby authorized to apply, on or after maturity, to the payment of this debt, any funds or property in possession of holder belonging to the Maker, surety, endorser, guarantor, or any one of them, and all endorsers and sureties agree that this note may, in whole or in part, be extended or renewed from time to time without notice to them and without release of their liability hereon.

Presentment, notice of dishonor and notice of non-payment are hereby waived by each maker, endorser and other party to this note, and each of them do hereby waive the right to be sued after default in the county of their residence.

SECURITY—This loan is secured by a Security Agreement of even date covering the following described property:  
(Describe) Conditional Assignment of A Mortgage

The Security Agreement will secure future or other indebtedness and will cover after acquired property.  
The undersigned acknowledges receipt of a completed copy of this note on the above date.

(Address) Rt. 1, Box 975 A, Jackson Road Signature: George J. Pender SEAL

(Address) Venice, Fla. 33595 Signature: \_\_\_\_\_ SEAL

(Address) \_\_\_\_\_ Signature: Marlyn F. Pender SEAL  
RECORDED JAN 8 '76 AT 11:30 A.M. 17-1-16

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