GREENVILLE CO. S. C.

HAR 25 4 55 PH '76

DONNIE S. TANKERSLEY

220 1363 Mar 240

State of South Carolina,

COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BROWN ENTERPRISES OF S.C., INC.

IN THE STATE AFORESAID, herein called the Mortgagor.

The word Mortgager shall include one or more persons, partnerships or corporations. The singular shall include the plural and the masculine shall include the feminine. The word Association shall mean the South Carolina Federal Savings and Loan Association. The word Indebtedness shall include all indebtedness due to the Association evidenced by one or more promissory notes and secured by this mortgage, but not to exceed the principal sum as herein set forth, plus any advances necessary for the protection of the security interest and costs. The Mortgagor by his promissory note in writing, the terms of which are incorporated herein by reference, is well and truly indebted unto the SOUTH CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation, in the principal sum of

Seventeen Thousand Six Hundred and No/100 (\$17,600.00)----- Dollars,

with interest from date at the rate specified in said note, per annum until paid. The raid principal and interest shall be payable at the office of the Association, in the manner set forth in said note. Unpaid interest to bear interest thereafter at the same rate.

This mortgage is given to secure the principal indebtedness as herein set forth, and for any additional advances hereinafter made evidenced by promissory note or notes, and payable in accordance with the terms and conditions of said promissory note or notes, but all of such indebtedness in the aggregate shall at no time exceed the principal amount as herein set forth, exclusive of any advances necessary for the protection of the security, interest and costs, all of which is secured by this mortgage.

If at any time any portion of the principal or interest due thereunder shall be past due and unpaid or upon the failure to comply with any of the By-laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note or notes shall at the option of the holder hereof become immediately due and payable, and suit may be brought to foreclose this mortgage. Said Association shall have the privilege of declaring one or all of said notes due and payable upon default in the conditions as herein provided for, and to apply payments of principal or interest to any note executed hereunder.

Said note or notes further providing for a ten per centum (10%) atterney's fee besides all costs and expenses of collection to be added to the amount due on said note or notes, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said indebtedness, or any part thereof, be collected by an attorney, or by legal proceedings of any kind fall of which is secured by this mortgage: as in and by said note or notes, reference being thereunto had will more fully appear.

KNOW ALL MEN that the Mortgagor, in consideration of said indebtedness, and for better securing the payment thereof to the SOUTH CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION according to the conditions of said note or notes; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the SOUTH CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the scaling and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the SOUTH CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION, its successors and assigns.

ALL that certain piece, parcel or lot of land, situtate, lying and being in the State of South Carolina, County of Greenville and being known and designated as Lot No. 120 of Sunny Slopes Subdivision, Section Two, according to a plat prepared of said property by C. O. Riddle, Surveyor, February 8, 1971, and recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 4R, at Page 67, to which said plat reference is craved for a more complete description.



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