Har 26 4 40 PM '78

DONNIE S. TANKERSLEY R.M.C.

MORTGAGE

SOUTH CAROLINA FHA FORM NO. 2175m (Rev. March 1971)

The second second second second second

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

TO ALL WHOM THESE PRESENTS MAY CONCERN: Bobbie J. Burton

Greenville, S. C.

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

, a corporation organized and existing under the laws of Alabama . hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand Fifty - - - - -), with interest from date at the rate of eight and three-fourths per centum (8 3/4 3) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue, North in Birmingham, Alabama or at such other place as the holder of the note may designate in writing, in monthly installments of commencing on the first day of May . 1976, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, 2006. shall be due and payable on the first day of April

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville,

State of South Carolina:

All that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, lying and being situate on the Northern side of Prancer Avenue, being known and designated as Lot No. 266 Pleasant Valley, according to plat of said subdivision prepared by Dalton & Neves in April, 1946, including additions to said plat through November, 1948, as recorded in the RMC Office for Greenville County, South Carolina, in Plat Book RB, Page 163, and Plat Book P, page 92, and having according to said plats, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of Prancer Avenue at joint front corner of Lots 265 and 266; thence N. 0-08 W. 160 feet to an iron pin at joint rear corner of Lots 265 and 266; thence S. 89-52 W. 60 feet to an iron pin at joint rear corner of Lots 266 and 267; thence S. 0-08 E. 160 feet to an iron pin at joint front corner of Lots 266 and 267 on the Northern side of Prancer Avenue; thence along said Avenue N. 89-52 E. 60 feet to iron pin at joint corner of Lots 265 and 266, the point of BEGINNING.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof

The Mortgagor covenants and agrees as follows

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment, and, provided, rether, that in the event the debt is paid in full prior to maturity and

20 RN.2

M,