

FILED
GREENVILLE CO. S. C.

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DONNIE S. STANKERSLEY
R.M.C.

BOOK 1233 PAGE 783

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

WHEREAS, H. B. Cooper and W. M. Chamblee, Sr., are the owners and holders of that certain real estate mortgage executed in their favor by Carolina Springs Golf and Country Club, Inc. dated February 21, 1976 in the original amount of \$462,600.00 recorded in the R.M.C. Office for Greenville County in REM Book 1333 at Page 687 and that certain real estate mortgage dated March 12, 1976 recorded in the R.M.C. Office for Greenville County in REM Book 1362 at Page 439, said mortgages covering as a portion thereof:

ALL those pieces, parcels or lots of land as shown on plat entitled "Phase I, Carolina Springs" prepared by W. R. Williams, Jr., RS dated February, 1976 recorded in the R.M.C. Office for Greenville County in Plat Book 4R at Page 13 and being, as shown on said plat, the following numbered lots: 64, 66, 67, 68, 69, 70, 71, 72, 73, 74, 77, 78, 79, 80, 118, 151, 160, 161, 162, 163, 164, 165, 166, 192, 194, 195, 196, and 197.

Reference to the above-described plat is hereby craved for a more complete and accurate description of each individual lot by the metes and bounds thereof.

NOW, THEREFORE, for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars to H. B. Cooper and W. M. Chamblee, Sr. in hand paid by Laurens Federal Savings & Loan Association, the receipt and sufficiency of which is hereby acknowledged, H. B. Cooper and W. M. Chamblee, Sr., do hereby subordinate the lien of their aforesaid mortgages to the lien of that certain first real estate mortgage in the original principal sum of \$70,000.00 executed by Carolina Springs Golf and Country Club, Inc. in favor of Laurens Federal Savings & Loan Association, dated March 16, 1976 and recorded in the R.M.C. Office for Greenville County, South Carolina

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