

Nov 4 10 25 AM '76

DENNIE S. TANKERSLEY  
R.M.C.

3278

**Travelers Rest Federal Savings & Loan Association**

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE  
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

300 AS

I, Rush Donnan McGee

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

TEN THOUSAND

DOLLARS (\$ 10,000.00 ), with interest thereon from date at the rate of 8 3/4 per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

October 1, 1981

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, consisting of 2.47 acres, situate, lying and being on the Easterly side of an un-named road in the Slater Manufacturing Company Village at Slater in the County of Greenville, State of South Carolina, as shown on plat entitled "Plat Showing Property of J. P. Stevens & Co., Inc, Located at Slater in Greenville County, S. C.", made by Pickell & Pickell, Engineers, Greenville, S. C., April 8, 1953, and recorded in the R. M. C. Office for Greenville County in Plat Book DD page 105, and being shown on a more recent plat made for Slater Community Association, survey for Don McGree, by Freeland & Associates, Engineers & Land Surveyors, dated 10-13-1976, to be recorded herewith and having, according to said plats, the following metes and bounds, to wit:

Beginning at an iron pin on the Easterly side of said un-named Road, now Woodland Road, outside property line now or formerly of J. P. Stevens & Co., and running thence N. 68-01 E., 161.5 feet to old iron pin, corner of Lyerly; thence with Lyerly, S. 0-10 E., 497.36 feet to old pin; thence along the north side of an un-opened street, known as Whitney Street, S. 75-42 W., 150 feet and N. 56-22 W., 224 feet to old pin on the eastern side of Woodland Road; thence with the eastern side of Woodland Road, N. 44-09 W., 107.94 feet, N. 38-38 E., 84 feet and N. 17-23 E., 209.86 feet to the beginning corner. This is the same conveyed to Slater Community Association by Ralph P. & Elvira A. Alexander by deed recorded in deed book 717 page 76, dated Feb. 21, 1963 and same conveyed to Rush Donnan McGree by Slater Community Association, by deed to be recorded herewith. Dated Nov. 3, 1976

SOUTH CAROLINA DEPARTMENT OF REVENUE  
DOCUMENTARY  
STAMP  
TAX  
NOV-478  
PE. 11218  
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