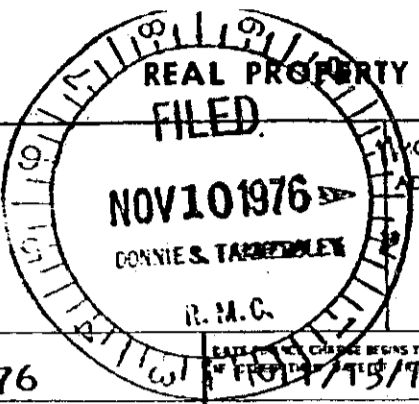


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BOOK 1382 PAGE 653 ORIGINAL

NAMES AND ADDRESSES OF ALL MORTGAGORS Willie H. Reese, Jr. Dolores D. Reese 130 Woodland Drive Greenville, S. C.		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 46 Liberty Lane P. O. Box 5758 sta. B. Greenville, S. C. 29606		
LOAN NUMBER	DATE 11/9/76	DATE FIRST PAYMENT DUE 12/15/76	NUMBER OF PAYMENTS 36	DATE DUE EACH MONTH 15th
AMOUNT OF FIRST PAYMENT \$ 46.00	AMOUNT OF OTHER PAYMENTS \$ 46.00	DATE FINAL PAYMENT DUE 11/15/79	TOTAL OF PAYMENTS \$ 1656.00	AMOUNT FINANCED \$ 1308.42

THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$25,000

NOW, KNOW ALL MEN, that Mortgagor (all, if more than one), to secure payment of a Promissory Note of even date from Mortgagor to the above named Mortgagee in the above Total of Payments and all future and other obligations of Mortgagor to Mortgagee, the Maximum Outstanding at any given time not to exceed said amount stated above, hereby grants, bargains, sells, and releases to Mortgagee, its successors and assigns, the following described real estate, together with all present and future improvements

thereon, situated in South Carolina, County of Greenville
ALL that piece, parcel or lot of land in Paris Mountain Township, Greenville County, State of South Carolina, about three miles from Greenville County, Courthouse, and being the southern one-fourth of original tract 15 as shown on a plat thereof in the R.M.C. Office for Greenville County in Plat Book I, at pages 69 and 70, and being more particularly described as follows;

Beginning at joint corner of Tracts 15 and 16 on the eastern side of woodland Drive and running thence with the east side of Woodland Drive N. 29-32 E. 92.5 feet to a pin in the middle of said line of Tract 15; and thence S. 71-14 E. 237.5 feet, more or less, to an iron pin; thence S. 18-42 W. 90 feet to an iron pin in the common line of Tracts 15 and 16; thence N. 77-17 W. 255 feet to the point of beginning.

This being the same property conveyed to Willie H. Reese Jr., & Delores D. Reese by W. N. Leslie, Inc. by Deed dated 4 Day December 1964 and recorded in the R.M.C. Office for Greenville County recorded 4 Day December 1964 in Deed Book 762 at page 589

If Mortgagor fails to make any of the above mentioned payments or fails to maintain satisfactory insurance, Mortgagee may, but is not obligated to, make such payments or effect such insurance in Mortgagee's own name, and such payments and such expenditures for insurance shall be due and payable to Mortgagee on demand, shall bear interest at the highest lawful rate if not prohibited by law, shall be a lien hereunder on the above described real estate, and may be enforced and collected in the same manner as the other debt hereby secured.

After Mortgagor has been in default for failure to make a required instalment for 10 days or more, Mortgagee may give notice to Mortgagor of his right to cure such default within 20 days after such notice is sent. If Mortgagor shall fail to cure such default in the manner stated in such notice, or if Mortgagor cures the default after such notice is sent but defaults with respect to a future instalment by failing to make payment when due, or if the prospect of payment, performance, or realization of collateral is significantly impaired, the entire balance, less credit for unearned charges, shall, at the option of Mortgagee, become due and payable, without notice or demand. Mortgagor agrees to pay all expenses incurred in realizing on any security interest including reasonable attorney's fees as permitted by law.

Mortgagor and Mortgagor's spouse hereby waive all marital rights, homestead exemption and any other exemption under South Carolina law.

This mortgage shall extend, consolidate and renew any existing mortgage held by Mortgagee against Mortgagor on the above described real estate.

In Witness Whereof, (I-we) have set (my-our) hand(s) and seal(s) the day and year first above written.

Signed, Sealed, and Delivered in the presence of

Rebecca Suwall (Witness)
Ray P. Lowe (Witness)

Willie H. Reese, Jr. (LS)
Dolores D. Reese (LS)