1382 9 24 14 173 BOOK 1382 PAGE 721



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

4 76 NO!

N

To All Whom These Presents May Concern:

Edward E. Lundy and Carolyn C. Lundy

....(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

Two Hundred Fifty and no/100-----(\$ 33,250.00---)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred Sixty-

3.00

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the bolder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagoe to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shownas Lot 127 on plat of Berea Forest, Section 2, recorded in Plat Book 4N at pages 76 and 77 and having the following courses and distances:

BEGINNING at an iron pin on Berea Forest Circle, joint front corner of Lots 128 and 127 and running thence with Berea Forest Circle, S. 12-27 E. 72.4 feet to an iron pin in curve; thence along curve, S. 30-26 W. 36.65 feet to an iron pin; continuing with said Berea Forest Circle, S. 73-18 W. 105.0 feet to an iron pin in line of Lots 127 and 126; thence with joint line of said lots, N. 12-38 W. 106.9 feet to an iron pin at joint rear corner of Lots 127 and 128; thence with joint line of said lots, N. 77-33 E. 130 feet to the point of beginning.

Being the same property conveyed by JHJ Corporation to the mortgagors herein by deed recorded November 12, 1976.

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