

GREENVILLE CO. S. C.

Nov 12 3 22 PM '76

CLARENCE S. TANKERSLEY
R.M.C.

BOOK 1382 PAGE 806

STATE OF SOUTH CAROLINA

ASSUMPTION AGREEMENT

COUNTY OF GREENVILLE

WHEREAS, The Peoples National Bank, Simpsonville, South Carolina, now Banker's Trust of South Carolina, hereinafter referred to as the BANK, is the owner and holder of a promissory note dated January 12, 1972, executed by ✓ Paul A. Kisling and ✓ Barbara F. Kisling, in the original amount of Thirty-Four Thousand (\$34,000.00) Dollars, bearing interest at the rate of eight (8%) per cent and secured by a first mortgage on the premises being known as that certain 33.62 acres, more or less, on the westerly side of Harrison Bridge Road, Greenville County, South Carolina, near the town of Simpsonville, which is recorded in the R. M. C. Office for Greenville County in Mortgage Book 1220, page 11, title to which property is now being transferred to Victor E. Fienup and Jeanette O. Fienup, who have agreed to assume said mortgage loan and to pay the balance due thereon; and

WHEREAS the BANK has agreed to said transfer of ownership of the mortgaged premises to the said Victor E. Fienup and Jeanette O. Fienup, and their assumption of the mortgage loan, under the same terms and conditions as are set forth in the original note and mortgage referred to above.

NOW THEREFORE, this agreement made and entered into this 12th day of November, 1976, by and between Banker's Trust of South Carolina, and Victor E. Fienup and Jeanette O. Fienup,

W I T N E S S E T H :

In consideration of the premises and the further sum of One Dollar paid by the BANK to Victor E. Fienup and Jeanette O. Fienup, receipt of which is hereby acknowledged, the undersigned parties agree as follows:

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