COMMESS. TANKERSLEY

600x 1382 Mat 969

STATE OF SOUTH CAROLINA)

EASEMENT,
MODIFICATION AND RELEASE
AGREEMENT

COUNTY OF GREENVILLE)

W HEREAS, Lawrence Reid executed a mortgage to The South Carolina National Bank recorded in Mortgage Book 1374 at page 455 in the original amount of \$147,477.60; and

WHEREAS, An erroneous description of the property encumbered by said mortgage was inserted therein due to scrivener, serror;

NOW, THEREFORE, the parties agree that the correct description of the real estate encumbered by said mortgage is as follows:

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, City of Greenville, lying on the eastern side of North Pleasantburg Drive, shown on plat by Freeland & Associates, dated 11-11-76, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the eastern side of North Pleasant-burg Drive which pin is 99.64 feet from the corner of Keith Drive and said North Pleasantburg Drive, and running thence N. 22-04 E. 132.1 feet; thence N. 80-58 E. 231.1 feet to an old iron pin in line of property of Greenville Airport Commission; thence with said line of property of Greenville Airport Commission, S. 3-32 W. 147.8 feet and S. 1-30 W. 90 feet to an old iron pin at corner of other property of Lawrence Reid; thence N. 73-32 W. 277.7 feet to the beginning corner.

Lawrence Reid further grants an easement for ingress and egress to the South Carolina National Bank, its successors and assigns, against his adjoining property to the portion of the above described property lying behind the building situate thereon, said easement to exist for the benefit of the mortgagee, its successors and assigns, for the life of the mortgage referred to above and shall be binding against the grantor and his successors and assigns in the same manner for the same term. In the event of foreclosure of the mortgage which is the subject of this action, this easement, which is commercial in nature, shall become perpetual in favor of any purchase in the foreclosure sale.

WITNESS the hand and seal of the parties hereto this

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