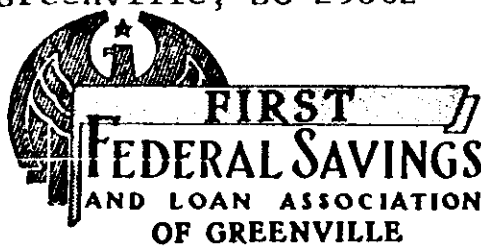


Mortgagee's Address: First Federal S & L Assn.
PO Drawer 408
Greenville, SC 29602

1388 1388

FILED
GREENVILLE CO. S. C.
DEC 30 4 40 PM '78
DONNIE S. TANKERSLEY
R.M.C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Roy D. Davis, Jr. and Juliette S. Davis

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty-four Thousand and No/100 ----- (\$ 34,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred

Sixty-seven and 48/100 ----- (\$ 268.48) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable thirty years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

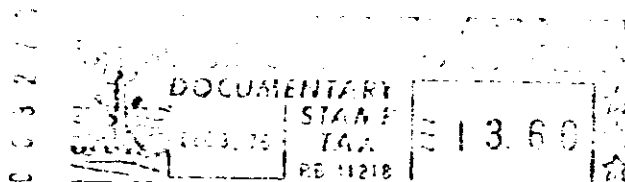
WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

15 All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying
16 and being in the State of South Carolina, County of Greenville, City of Mauldin on the westerly
17 side of Old Hickory Point, being designated as Lot No. 17 on plat entitled
18 "Section I, Forrester Woods" as recorded in the RMC Office for Greenville
19 County, S. C., in Plat Book 4-N at page 78 and having, according to said
20 plat the following metes and bounds, to-wit:

21 BEGINNING at an iron pin on the westerly side of Old Hickory Point, joint
22 front corner of Lots 16 and 17 and running thence along the common line of
23 said lots N. 62-24 W. 150 feet to an iron pin; thence S. 27-36 E. 30.9 feet
24 to an iron pin; thence S. 25-01 W. 100 feet to an iron pin, joint rear
25 corner of Lots 17 and 19; thence along the common line of said lots S. 72-24E.
26 124.7 feet to an iron pin on the westerly side of Old Hickory Point; thence
27 along said Point on a curve, the chord of which is N. 61-13 E. 41 feet to an
28 iron pin on said Old Hickory Point; thence continuing along said Point
29 N. 27-36 E. 75 feet to an iron pin, the point of beginning.

30 This is the same property conveyed to the mortgagor by deed of James E.
31 Robbins, Jr. and Dale L. Robbins recorded in Deed Book 1030 at page 242
32 in the RMC Office for Greenville County.



4328 RV-2