

JAN 7 4 30 PM '77

1388 920

MORTGAGE

(Participation)

This mortgage made and entered into this 7th day of January, 1977, by and between Charles LeRoy Isles and Gloria B. Isles

(hereinafter referred to as mortgagor) and

Bankers Trust

(hereinafter referred to as mortgagee), who maintains an office and place of business at Greenville, South Carolina

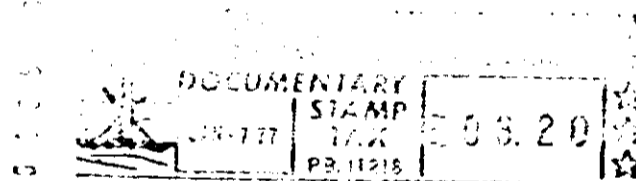
WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgagor does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of Greenville, State of South Carolina

ALL that certain piece, parcel, or lot of land in the County of Greenville, State of South Carolina, on Pleasantdale Circle, being shown and designated as Lot No. 14, on plat of Pleasantdale, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "GG", at Page 191.

THE within conveyance is subject to restrictions of record, utility easements, rights of way, zoning regulations, and other matters as may appear of record, on the recorded plats, or on the premises.

BEING the same property conveyed to the Mortgagors by Kathleen B. Owens, on April 14, 1976, and recorded in Deed Book 1034 at Page 706 in the Office of the R. M. C. for Greenville County on April 14, 1976.

THIS instrument is a Second Lien.



Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items herein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated January 7, 1977, in the principal sum of \$ 8,000.00, signed by Charles LeRoy Isles and Gloria B. Isles, in behalf of Bankers Trust, Greenville, South Carolina. Due and payable in monthly installments of One Hundred Seventy (\$170.00) Dollars per month commencing February 7, 1977, and each consecutive month thereafter with interest at Ten Percent (10%) per annum, payments