

APR 7 11 54 AM '87

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

### Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

### MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, ROY A. LOCKABY,

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of EIGHT THOUSAND AND NO/100

DOLLARS (\$ 8,000.00), with interest thereon from date at the rate of 8-3/4% per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

April 1, 1987

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates Township, lying on the South side of County Road leading from Belvue School to Highway No. 253 at the Roe place and bounded by lands of Roy A. Lockaby and Hawkins land and containing One and 3/10 Acres, more or less, and having the following metes and bounds:

BEGINNING at a stake or nail and cap in the center of Belvue School Road and running along the approximate center of said Belvue School Road N. 68-34 W. 320 feet to a stake or nail and cap; running thence S. 13-15 E. 330 feet to a stake; running thence N. 83-48 E. 228.5 feet to a stake on property now or formerly of Hawkins; running thence W. 1-34 W. 180 feet to approximate center of Belvue School Road, the beginning corner.

This is the identical property conveyed to Roy A. Lockaby by Emma Bridges in February, 1950, and recorded May 5, 1950, as shown in Deed Book 434, at page 69.

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DOCUMENTARY  
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