GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA) SUBORDINATION OF MORTGAGE LIEN X V COUNTY GREEN VILLE \mathbf{OF}

WHEREAS, the undersigned, Village Greer, A South Carolina Partnership, is the owner and holder of a certain note executed in its favor by John E. Walton, and dated June 4, 1976, which note is secured by a mortgage dated June 4, 1976, recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1370, at page 146; and,

WHEREAS, the undersigned mortgagee, Village Greer, A South Carolina Partnership, is desirous of subordinating the lien of its said mortgage with respect to another mortgage instrument executed by John E. Walton to The South Carolina National Bank (Greenville, S. C. Branch), dated April 15, 1977, in the sum of \$ 100,000.00 and covering the identical premises, to be recorded in the R.M.C. Office for Greenville County, South Carolina.

NOW, THEREFORE, for and in consideration of the above recitals and in consideration of the sum of One Dollar (\$1.00) to Village Greer, A South Carolina Partnership, in hand paid at and before the execution of these presents, the undersigned, by the execution of this instrument for itself, its successors and assigns, does expressly subordinate the lien of that certain mortgage instrument above referred to, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1370, at page 146, in favor of a mortgage dated April 15, 1977, executed by John E. Walton to The South Carolina National Bank (Greenville, S. C. Branch) in the sum of \$ 100,000.00 said original mortgage relates to the following parcel of land, to-wit:

> ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greer, being a part of the property shown on a survey entitled "Village Greer" prepared by John A. Simmons, dated August 8, 1975, and having, according to a recent survey by John A. Simmons, Reg. LS #2212, entitled "Property of John E. Walton" recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book ____ at page ___ , the following metes and bounds, to-wit:

BEGINNING at an iron pin on Village Drive, at the corner of property herein described and other property of Village Greer, and running thence with Village Drive S. 54-37 W.

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