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FILED
GREENVILLE CO. S. C.
21 2 1978
DORRIS S. TAYLOR
C.L.K.

P. O. Box 10121
Greenville, S. C. 29603

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

United Development Services, Inc., (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty Thousand Eight Hundred and no/100-----
DOLLARS (\$ 40,800.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being

ALL that certain piece, parcel or lot of land situate, lying and being on the western side of Westview Avenue in the City of Greenville, County of Greenville, State of South Carolina, known and designated as Lot no. 16, Section II, of a Subdivision known as Lost Valley, plat of which is recorded in the RMC Office for Greenville County in Plat Book 5P at page 36, said lot having the following metes and bounds, to-wit:

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BEGINNING at an iron pin on the western side of Westview Avenue at the joint front corner of Lots no. 15 and 16 and running thence S. 84-04 W. 82.1 feet to an iron pin; running thence S. 2-35 W. 117.2 feet to an iron pin; running thence S. 89-25 E. 68.1 feet to an iron pin at the joint corner of Lots 16 and 17; running thence with the joint line of said lots N. 14-48 E. 115.6 feet to an iron pin on the western side of Westview Avenue; running thence with the western side of said avenue N. 36-29 W. 18 feet to an iron pin, the point of beginning.

This is a portion of the identical property conveyed to the Mortgagor herein by deed of F. Towers Rice, dated December 3, 1975, recorded in the RMC Office for Greenville County in Deed Book 1028, at page 97.

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MORTGAGE

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