

SOUTH CAROLINA
FHA FORM NO. 2175M
(Rev. September 1976)

MORTGAGE

This form is used in connection with mortgages insured under the new four-family provisions of the National Housing Act.

FILED
GREENVILLE CO. S. C.

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NO 1420 884

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

DONNIE S. TANKERSLEY
R.M.C.

APR 14 1978

DONNIE S. TANKERSLEY
TO ALL WHOM THESE PRESENTS MAY CONCERN:

Raymond Taylor

of
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Panstone Mortgage Service, Inc.

a corporation

organized and existing under the laws of the State of Georgia hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventeen Thousand Seven Hundred & 00/100-----Dollars (\$17,700.00) with interest from date at the rate of Eight & Three quarters per centum (8 3/4 %) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service, Inc. 1011 W. Peachtree Street, N. W. in Atlanta, GA 30308 (P.O. Box 54098) or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Forty Five & 67/100-----Dollars (\$ 145.67), commencing on the first day of May, 1978, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 2003

NOW, KNOR ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of GREENVILLE State of South Carolina:

ALL that piece, parcel, or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, on the Southwestern side of Fourth Street and being known and designated as Lot No. 65 of Section B of a Subdivision for Woodside Mills, as shown on Plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book W at Pages 111-117, inclusive, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwestern side of Fourth Street at the joint front corner of Lots 64 and 65 and running thence along said Street S. 55-19 E. 80 feet to an iron pin; thence along the joint line of Lots 65 and 66 S. 34-41 W. 119 feet to an iron pin on an alley; thence along said alley N. 55-19 W. 80 feet to an iron pin; thence along the joint lines of Lots 64 and 65, N. 34-41 E. 119 feet to the point of beginning.

The above is the same property conveyed to William Ray Burnette by Deed of James Ernest Landreth, Individually and as Executor of the Estate of Lula Tollison Landreth, deceased; B. Homer Landreth and Beatrice Landreth Masters dated May 3, 1974 and recorded in the R.M.C. Office for Greenville County in Deed Book 998 at Page 351.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

- 1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to repayment.

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