

SOUTH CAROLINA

MORTGAGE

FILED
GREENVILLE CO. S.C.
APR 27 3 30 PM '78
CONNIE S. TANNER SLEY
R.M.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JAMES R. ALLISON AND JERI ALLISON

of
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to
Panstone Mortgage Service, Inc.

, a corporation
organized and existing under the laws of the State of Georgia, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Seventeen Thousand Nine Hundred Fifty and
No/100 ----- Dollars (\$ 17,950.00), with interest from date at the rate of
eight and 3/4 per centum (8 3/4%) per annum until paid, said principal and interest being payable
at the office of Panstone Mortgage Service, Inc. in 1611 W. Peachtree St., N. W., P. O.
in Box 54098, Atlanta, Ga. 30308, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Forty-
One and 27/100 Dollars (\$ 141.27), commencing on the first day of
June, 1978, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of May, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that certain piece, parcel or lot of land being known and designated as
Lot 20 on a plat of Sunset Heights Subdivision dated October 31, 1958 and recorded
in the RMC Office for Greenville County in Plat Book "00" at page 314 - 317, and
being further known and designated as the property of James R. Allison and Jeri
Allison on a plat made by Richard Wooten dated April 24, 1978, to be recorded
herewith, with reference being had to said plats for a more complete metes and
bounds description.

Should the Veterans Administration fail or refuse to issue its guaranty of
the loan secured by this instrument under the provisions of the Servicemen's
Readjustment Act of 1944, as amended, within sixty (60) days of the date the loan
would normally become eligible for such guaranty, the mortgagee may, at its
option, declare all sums secured hereby immediately due and payable.

The above-described property is the same acquired by the Mortgagors by
deed from Samuel Andrew Brooks dated April 27, 1978, to be recorded herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

GCTC
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