SOUTH CAROLINA FHA FORM NO. 2175V iPe. September 1976

MORTGAGE

GREENVILLE CO. S. C

nee to four-facility rossess the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREEN VILLE

TR 23 8 54 1 1 1 INIE SITAMKERSLEY a.H.C

TO ALL MIOM THESE PRESENTS MAY CONCERN:

Theodore R. Preeman & Sue C. Preeman 15 Mayflower Avenue, Greenville, SC , hereinafter called the Mortgagor, send(s) greetings:

WHEREAN, the Mortgagor is well and truly indebted unto Colonial Mortgage Company

, a corporation State of Alabama . hereinafter organized and existing under the laws of called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTEEN THOUSAND FIFTY AND NO/100-------- Dollars (\$ 13,050.00), with interest from date at the rate of Eight and Three Quarters per centum : 8 3/4 🐴 per annum until paid, said principal and interest being pavable at the office of Colonial Mortgage Company in Montgomery, Alabama P.O. Box 2571 or at such other place as the holder of the note may designate in writing, in monthly installments of ONE HINDRED TWO AND 70/100-------Dollars (\$ 102.70 . 1978 , and on the first day of each month thereafter until commencing on the first day of June the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of . 2008. May

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Morigagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in Gantt Township, Greenville County, State of South Carolina on the east side of Mayflower Avenue being Lot No. 8 in subdivision known as Pecan Terrace, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book "GG", at Page 9, and being more particularly described as follows, to-wit:

BEGINNING at an iron pin on the east side of Mayflower Avenue at the joint front corner of Lots Nos. 8 and 9 and running thence with the joint line of said Lots, S. 72-27 E. 150 feet to an iron pin on line of Banks property; thence N. 17-33 E. 70 feet to an iron pin, corner of Lots No. 7; thence with the line of that lot, N. 72-27 W. 150 feet to an iron pin on Mayflower Avenue; thence with said Avenue, S. 17-33 W. 70 feet to the beginning corner.

This being the same property conveyed to the mortgagors herein by Deed from Lottie B. Redding to be recorded in the R.M.C. Office for Greenville County of even date herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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NAME OF TAXABLE PARTY.