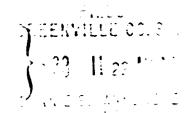
STATE OF SOUTH CAROLINA

COUNTY OF LAURENS



TO ALL WHOM THESE PRESENTS MAY CONCERN:

IN THE STATE AFORESAID, hereinafter called Mortgagor, H. E. FREEMAN CONSTRUCTION COMPANY, INC.

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS,

interest shall be payable at the office of the Association in monthly installments, the last of which is due July 1, 2003f not sooner paid, all in accordance with the terms of the said note.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

The following described real estate in the State of South Carolina and the County of Greenville

ALL that piece parcel or lot of land containing .86 acres, situate, lying and being on the southern side of the intersection of White Pine Drive and Briarwood Court, in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 1 on Plat of Ponderosa II, prepared by C. O. Riddle, RLS, dated May 8, 1973, revised December 18, 1973, recorded in Plat Book 5D at Page 19, and being described, according to said plat, more particularly to-wit:

BEGINNING at an iron pin on the western side of Briarwood Court at the joint front corner of Lots 1 and 2 and running thence along the common line of said lots 5. 31-45 W. 271.3 feet to an iron pin at the joint rear corner of said lots; thence N. 37-01 W. 165 feet to an iron pin on the southern side of White Pine Drive; thence along said Drive N. 27-38 E. 176.1 feet to an iron pin at the intersection of said Drive and Briarwood Court; thence N. 72-49 E. 35.24 feet to an iron pin on the western side of Briarwood Court; thence along said Court S. 61-59 E. 143.6 feet to an iron pin, the point of beginning.

Derivation: Deed of B. F. Reeves, recorded February 17, 1978, in Deed Book 1073 at Page 810.

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