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at a place or places approved by the signer or the signers and under the control of the County, or if not so used or delivered, that an advance payment therefor is required by the supplier thereof.

Whenever the Cost of the Project to be paid from the Construction Fund has been paid in full, or the amount necessary for such payment has been set aside in such Construction Fund for such purpose, the balance of the moneys credited to such Construction Fund shall be transferred to the Bond Fund and used solely for the payment of the principal of the Bonds.