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SOUTH CAROLINA

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

payable on the first day of August

VA Form 16-6335 (Home Loan)
Revised September 1975. Use Optional.
Section 1819, Title 38 U.S.C. Acceptable to Federal National Mortgage

WHEREAS:

William H. Painter, Jr. and Kathy L. Painter

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Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

CAROLINA NATIONAL MORTGAGE INVESTMENT CO., INC. AS MORTGAGEE , a corporation , hereinafter organized and existing under the laws of South Carolina called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-Seven Thousand Nine Hundred Fifty and No/100ths------Dollars (\$ 47,950.00), with interest from date at the rate of nine and one-half per centum 0 1/2%) per annum until paid, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc. , or at such other place as the holder of the note may Charleston, South Carolina designate in writing delivered or mailed to the Mortgagor, in monthly installments of Four Hundred Three), commencing on the first day of and 26/100ths------Dollars (\$403.26 , 19 78 , and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that certain piece, parcel or lot of land situate, lying and being on the western side of North Main Street in the City of Greenville, County of Greenville, State of South Carolina, known as Lot No. 16 and a portion of Lot No. 15 as shown on plat of property of North Park prepared by Dalton & Neves, dated May, 1940, and recorded in the R.M.C. Office for Greenville County in Plat Book KK at Pages 48 and 49, and having, according to a more recent plat entitled "Property of William H. Painter, Jr. and Kathy L. Painter" prepared by Webb Surveying & Mapping Co., dated June 30, 1978, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of North Main Street which iron pin is located 120 feet in a northeasterly direction from the northwestern corner of the intersection of Ashley Avenue and North Main Street and running thence N. 65-37 W. 160.5 feet to an iron pin in the line of Lot No. 17; thence with the line of Lot No. 17 N. 19-46 E. 83.6 feet to an iron pin in the rear line of Lot No. 15; thence with a new line through Lot No. 15 S. 70-14 E. 160 feet to an iron pin on the western side of North Main Street; thence with the vestern side of North Main Street S. 19-46 W. 96.5 feet to the point of beginning

The following items are to be considered as part of the mortgaged premises:

One (1) Hotpoint dishwasher, Model No. HDA771, purchased October 1, 1973. One (1) General Electric built-in range, Hodel No. M-705038, approximately five years old.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Restitustance Act of 1944, as amended, within sixty days from the date the loan Equid normally become eligible for such guaranty, the mortgagese may; at its option, declare all sums secured hereby immediately dua and payable."

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