MORTGAGE OF REAL ESTATE-Offices of CARTER, PHILLOT, & JOHNSON-Attorneys at Law-Greenville, S.C.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

11/1/1/197 HOLDUS

## To All Whom These Presents May Concern:

WHEREAS, Charles E. Marchbanks and Nancy C. Marchbanks

hereinafter called the mortgagor(s), is (are) well and truly indebted to

Spartan Homes, Inc. hereinafter called the mortgagee(s), in the full and just sum of Seventy-seven thousand nine hundred seventy-six and no/100 (\$77,976.00)------Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: in 240 equal, consecutive monthly installments of \$324.90 each beginning on August 1, 1978 and on the same day of each month thereafter until paid in full

with interest from date at the rate of 11.74% A.P.R. per centum per annum until paid; interest to be computed and paid as included and if unpaid when due to in the scheduled payments bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain lot of land in Greenville County, South Carolina, designated as Lot No. 2 on plat of Gordon Gallamore property prepared by Robert E. Jordan, RLS, on October 19, 1968, recorded in the RMC Office for Greenville County in Plat Book SSS at Page 126 and having, according to said plat, the following courses and distances:

BEGINNING at an iron pin at the corner of Lot No. 1 and 2 on the Osouthern side of Belvue Road (formerly Markley Avenue) and running Sthence along said road S. 79-50 E., 150.5 feet to an iron pin; thence  $^{\circ}$ S. 79-20 E., 25 feet to an iron pin; thence along Lot 3, S. 14-27 W. 126.5 feet to an iron pin; thence N. 55-00 W., 67.5 feet to an iron pin; thence S. 34-12 W. 38.1 feet to an iron pin; thence N. 80-00 W. 190 feet to an iron pin; thence N. 9-40 E., 133.3 feet to the beginning corner.

"For deed into mortgagors see deed from Doris W. Chapman to Nancy C. Marchbanks and Charles E. Marchbanks dated July 13, 1977 and recorded on July 15, 1977 in the RMC Office for Greenville County in Deed Book →1060 at page 654.

Mortgagee's address: 1755 Asheville Highway, Spartanburg, S.C. 29303

Net loan amount financed \$30,000.00.

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