SOUTH CAROLINA

11 (2 miles)

## MORTGAGE

STATE OF SOUTH CAROLINA, 88: COUNTY OF GREENVILLE

WHEREAS:

W)

(A)

CHARLES MAJOR ARNOLD and ORETHA M. ARNOLD

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation organized and existing under the laws of the state of Alabama hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-two Thousand and no/100ths -----

Dollars (\$ 42,000.00 ), with interest from date at the rate of nine and one/half per centum (9-1/2%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2100 First Avenue, Nort, in Birmingham, Alabama 35203 , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred Fiftythree and 22/100ths -----Dollars (\$ 353.22 ), commencing on the first day of , 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September ,2008 .

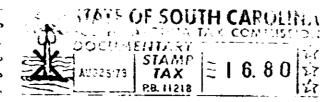
Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land, with all buildings and improvements thereon, situate, lying and being on the northwestern side of West Golden Strip Drive, in Austin Township, Greenville County, South Carolina, being known and designated as a portion of Lot 2 and all of Lot 3, as shown on a plat entitled PROPERTY OF MRS. B. E. GREER, made by C. F. Webb, dated February 27, 1959, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book AAA at page 174, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of West Golden Strip Drive, which iron pin is located 215 feet N. 59-17 E., from lands now or formerly of Nalley, and running thence along a new line through Lot No. 2, N. 30-35 W., 208.5 feet to an iron pin; thence along the rear line of Lot No. 2 and the property now or formerly of Thomson, N. 48-05 E., 25 feet to the joint rear corner of Lots Nos. 2 and 3; thence along the rear line of Lot No. 3, N. 48-05 E., 101.9 feet to an iron pin at the joint rear corner of Lots Nos. 3 and 4; thence with the joint line of said lots, S. 30-35 E., 233 feet to an iron pin on the northwestern side of West Golden Strip Drive; thence along the northwestern side of West Golden Strip Drive, S. 59-17 W., 100 feet to an iron pin, former corner of Lots No. 2 and 3; thence continuing with said drive, S. 59-17 W., 25 feet to an iron pin, the point of beginning.

ALSO: ALL that certain piece, parcel or lot of land, with all buildings and improvements thereon, situate, lying and being on the northwestern side of West Golden Strip Drive, in Austin Township, Greenville County, South Carolina, being known and designated as Lot No. 4, Block B, as shown on a plat entitled SUBIDIVSION OF MRS. B. E. GREER, made by C. F. Webb, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book MM at page 176, and having according to said plat, the following metes and bounds, to-wit: (continued on next page)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned; Wall to Wall Carpeting.



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M,

O.