BEGINNING at an iron pin on the western side of Rainbow Court at the joint front corner of Lots 32 and 33 and running thence with the line of said Lots, N. 80-34 W., 145.7 feet; thence S. 8-23 E., 125 feet; thence N. 78-19 E., 145 feet to an iron pin on Rainbow Court; thence with Rainbow Court N. 17-05 W., 50 feet; thence continuing with said Court N. 3-50 W., 23 feet to the point of beginning.

This is the identical property conveyed to the mortgagor by deed of Wayman H. and Linda B. Riddle to be recorded of even date herewith.

"In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagor promises to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagor fails to pay it."

DOCUMENTARY

AUG25-78

STATE OF SOUTH CARCLINA

DOCUMENTARY

TAX

PB. 11218

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South Carolina 29611 (herein "Property Address"); [State and Zip Code]

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, casements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SOUTH CAROLINA-1 to 4 Family-6/75-FNMA/FHEMC UNIFORM INSTRUMENT

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