

Mortgagee's address: P.O. Box 1000
Tryon, N.C.
28782

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

BOOK 1442 PAGE 924

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, M. GARY STROTHER and MARY SCOTT FOSTER STROTHER, his wife,
(hereinafter referred to as Mortgagor) is well and truly indebted unto NORTH CAROLINA NATIONAL BANK

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWENTY THOUSAND AND NO/100 DOLLARS

Dollars (\$ 20,000.00) due and payable

in installments of ONE HUNDRED SEVENTY-NINE AND 95/100 DOLLARS (\$179.95) commencing on October 1, 1978, and monthly thereafter, each such payment to be applied first to accrued interest and the remainder to principal, with the balance of principal and interest to become due and payable on or before September 1, 1998;
with interest thereon from date at the rate of nine per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

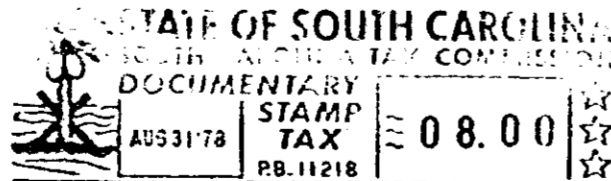
TRACT #1: All that piece, parcel or lot of land in Glassy Mountain Township, Greenville County, State of South Carolina in the Lake Lanier Development, and being known and designated as Lots No. 1855 and 1856, according to a plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book H, Page 8, reference to which is hereby made for a complete description of said lots.

The above described property is the identical property conveyed to M. Gary Strother and Mary Scott Foster Strother, his wife, by Alex Arledge and Alice Arledge, his wife by deed dated June 12, 1978, recorded June 19, 1978, in Book 1081, Page 473, in the R.M.C. Office for Greenville County, South Carolina.

TRACT #2: All that piece, parcel or lot of land in Glassy Mountain Township, Greenville County, South Carolina, shown and designated as Lot No. 1743, on Plat No. 11 of the property of the Tryon Development Company, known as Lake Lanier, recorded in the R.M.C. Office for Greenville County in Plat Book "G" at Page _____; said lot having a front width of 75.2 feet, a rear width of 44 feet, a depth on one line of 174.4 feet, and a depth of 175 feet on the other line, with specific reference to the aforementioned plat for a more detailed description.

County Block Map Reference 624.5 Block 8. Lot 40.

The above described property is the identical property conveyed to Michael Gary Strother and Scottie Foster Strother, his wife by Delsie Lou Bradley by deed dated August 23, 1977, recorded June 19, 1978, in Book 1081, Page 474, in the R.M.C. Office for Greenville County, South Carolina.



Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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