MORTGAGE OF REAL ESTATE-Form Prepared by Hayfisworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

The State of South Carolina,

County of GREENVILLE

300x 1445 PAGE 189

To All Whom These Presents May Concern: McALISTER SQUARE COMPANY, a South

Carolina Limited Partnership

SEND GREETING:

Whereas,

,the said McAlister Square Company

in and by its

certain promissory

note in writing, of even date with these

presents, is

well and truly indebted to Southern Bank & Trust Company

in the full and just sum of Three Hundred Fifty Thousand and No/100 (\$350,000.00) Dollars, to be paid on demand

, with interest thereon from date

at the rate of 9-1/2% per centum per annum, to be computed and paid quarterly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That

, the said McAlister Square Company, a limited

partnership

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Southern Bank & Trust Company

according to the terms of the said note, and also in

THE PROPERTY OF THE PROPERTY O

consideration of the further sum of Three Dollars, to it, the said McAlister Square Company, a limited partnership

, in hand well and truly paid by the said Southern Bank & Trust Company

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Southern Bank & Trust Company, Greenville, S. C., its successors and assigns:

All that certain piece, parcel or tract of land, lying and being on the southeasterly side of South Pleasantburg Drive in the City of Greenville, County of Greenville, State of South Carolina, being designated as Tract "B", containing 8.28 acres on the plat of the property of McAlister Development Co. made by Enwright Associates, Engineers, dated November 21, 1972, revised October 25, 1973, a copy of said revised plat being recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book 5B, Page 35, and being more particularly described from said plat as follows:

BEGINNING at an iron pin on the southeasterly edge of South Pleasantburg Drive, said pin being the joint front corner of the property herein described with property belonging to Southern Bank and Trust Company and being located 1,513.18 feet southwest of the southerly corner of the intersection of South Pleasantburg Drive and East Antrim Drive, and running thence with the line of the property of Southern Bank and Trust Company S. 63-59 E. 175 feet to an iron pin in the line

THE PERSON NAMED IN

Commence of the contract of the

(C) (C)

25 <u>7</u>8 . . 73

1328 RV-23

3.50CI