REAL ESTATE MORTGAGE





State of South Caroline V13 1978 DONNIE S. TANKERSLEY County of Greenville

FILED

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

William D. D. and Millard W. Darrow
WHEREAS, we the said William R. Powers and Mildred M. Powers
hereinafter called Mortgagor, in and by certain Note or obligation bearing
even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN
NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal
sum of <u>two thousand five hundred thirty and 73/100 Dollars (\$2,530.73</u>),
with interest thereon payable in advance from date hereof at the rate of11.75_% per annum; the prin-
cipal of said note together with interest being due and payable in (_36)
<u>thirty-six monthly</u> installments as follows:
Beginning on, 19.78 , and on the same day of
each period thereafter, the sum of
eighty-three and 78/100 Dollars (\$ 83.78)
and the balance of said principal sum due and payable on the day of, 19
and the balance of said principal sum due and payable on the day of, 15,
The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.
Said note provides that past due principal and/or interest shall bear interest at the rate of% per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at
the office of the Mortgagee in Greenville South Carolina, or at such other place as the holder hereof may from time to time designate in writing.
NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:
ALL that piece, parcel or lot of land situate, lying and being at the Southwestern
corner of the Intersection of McMakin Drive and Assembly Drive (formaria Polyment
Street) hear the City of Greenville, in the County of Greenville, State of South
Carolina and known and designated as a portion of Lots No. 115 and 116 of a subdivision known as Perry Estates, plat of which is recorded in the RMS Office for
offenville county in Plat Book K at Page 92 and according to a later plat by
carolina Engineering & Surveying Company dated December, 1963, has the following
metes and bounds, to-wit:
BEGINNING at an iron pin at the Southwestern corner of the intersection of McMakin Drive and Assembly Drive (formerly Belmont Street) and running thence with the Western side of Assembly Drive, S. 05-50 E. 144.4 feet to an iron pin; running thence along a new line, S. 83-55 W. 75 feet to an iron pin; running thence along a new line through Lot No. 116 N. 05-50 W. 144.4 feet to an iron pin on the Southern side of McMakin Drive; running thence with the Southern side of said Drive, N. 83-55 E. 75 feet to an iron pin, point of beginning.

Mortgagee's Address: C&S National Bank P.O. Box 1449

Greenville, S. C. 29602

This being the same piece of property which was conveyed to William R. Powers and Mildred M. Powers by Pauline Thompson Hester on December 20,1963 & recorded in the Greenville County Clerks office on December 21,1963 in Deed Book 738 page 472.