STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, JAMES RALPH BLEDSOE, JR. AND SARA D. BLEDSOE

(hereinafter referred to as Mortgagor) is well and truly indebted unto LEROY CANNON REALTY, INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Four thousand & No/100-----

Dollars (\$ 4,000.00

) due and payable

Five years from date, in equal monthly installments of \$83.04, until paid in full.

with interest thereon from

at the rate of

per centum per annum, to be paid:

monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

9%

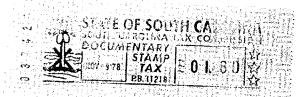
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing 2 acres, being on the Northern side of South Carolina Road 272, according to a plat by Charles K. Dunn and T. C. Keith Associates, Surveyors, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book 6-H at page 76, and having the following metes and bounds to-wit:

BEGINNING at an iron pin at the corner of Chandler property and running thence with Chandler property, N. 40-19 W. 391.05 feet; thence N. 44-41 E. 190.64 feet; thence approximately S. 40 E. 505 feet to South Carolina Road 272; thence with said Road, S. 70-45 W. 83.08 feet; thence continuing along said Road, S. 76-35 W. 146.92 feet to the beginning corner.

Subject to the restrictions recorded in the R.M.C. Office for Greenville County, S. C.

This is a PURCHASE MONEY MORTGAGE.



This being a portion of the same property conveyed unto Leroy CAnnon REAlty, Inc. by Master's deed recorded in the R.M.C. Office for Greenville County, S. C. in Deed Volume 1086 at page 985, and being recorded 9/8/78.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting figures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.