

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

27 11 89
PLANNED BANKING SYSTEM
M.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: John E. Voorhees, Jr. and Odessa B. Voorhees
of
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Panstone Mortgage Service, Inc.

organized and existing under the laws of the State of Georgia, a corporation, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Three Thousand and 00/100 Dollars (\$ 23,000.00), with interest from date at the rate of nine and one-half per centum (9.5 %) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service, Inc.

in Atlanta, Georgia, or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Ninety Three and 40/100 Dollars (\$ 193.40), commencing on the first day of January, 19 79, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 2008.

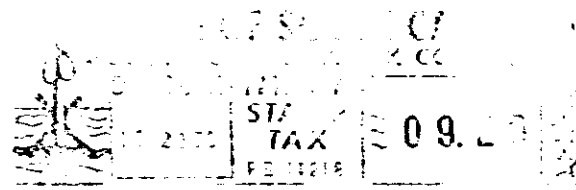
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or lot of land with all improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the northern side of Lowndes Hill Road, and being known and designated as Lot No. 102, according to plat entitled "Plat of Property of Overbrook Land Co. and Woodville Inv. Co. which plat was prepared by R. E. Dalton, Engineer, dated January, 1924, and is recorded in the Greenville County R.M.C. Office in Plat Book F at Page 218, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Lowndes Hill Road at the joint front corner of Lots 102 and 103 and running thence along the common line of said lots, N. 10-39 E. 133 feet to an iron pin at the joint rear corner of Lots 102 and 103; thence S. 89-16 E. 75 feet to an iron pin at the joint rear corner of Lots 101 and 102; thence along the common line of said lots, S. 8-06 W. 149.4 feet to an iron pin on the northern side of Lowndes Hill Road; thence along the northern side of said Road, N. 76-44 W. 80 feet to the point of beginning.

The above described property is the same acquired by the Mortgagors by deed from William Smith Ragsdale recorded in the Greenville County R.M.C. Office on November 20, 1978.

Panstone Mortgage Service, Inc.
1011 W. Peachtree Street, N.W.
Atlanta, Georgia 30308



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

C O U N T Y R E C O R D E R

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