

GREENVILLE CO. S.C.

BOOK 1450 PAGE 959

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )  
SUBORDINATION AGREEMENT

I, Ray D. Hawkins, being the owner of that certain mortgage given by Imperial Properties, Inc., and Sam Enterprises, a Partnership, in the original amount of \$100,000.00 bearing the date of December 16, 1974 and recorded in the RMC Office for Greenville County in Mortgage Book 1329 at Page 718:

NOW THEREFORE, for valuable consideration, I, Ray D. Hawkins, do hereby agree and by the instrument do subordinate said mortgage to that certain mortgage given by Dee A. Smith to First Federal Savings and Loan in the original amount of Sixty Three thousand Seven hundred Fifty & 00/100 (\$63,750.00) Dollars bearing date of November 30, 1977 and being recorded in the RMC Office for Greenville County in Mortgage Book 1417 at Page 278. It is my intention that the mortgage owned by me be junior to the aforementioned mortgage given to First Federal Savings and Loan.

[Signature]  
(Witness)

[Signature]  
Ray D. Hawkins

[Signature]  
(Witness)

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )  
PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named, Ray D. Hawkins sign, seal and as his act and deed, deliver the within Subordination Agreement and that (s)he with the other witness subscribed above, witnessed the execution thereof.

GIVEN under my hand and seal this

1<sup>st</sup> day of Nov., 1978.

[Signature]

[Signature] (SEAL)  
Notary Public for South Carolina  
My commission expires: 8/24/78

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RECORDED NOV 21 1978 at 2:28 P.M.

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