ALICHARD CONSTRUCTION

prior to entry of a judgment enforcing this Mortgage if: (a) Botrower pays Lender all sams which would be then due under this Mortgage, the Note and notes securing Future Advances, if any, had no acceleration occurred; (b) Botrower cures all breaches of any other covenants or agreements of Botrower contained in this Mortgage; (c) Botrower pays all reasonable expenses incurred by Lender in enforcing the covenants and agreements of Botrower contained in this Mortgage and in enforcing Lender's remedies as provided in paragraph 18 hereof, including, but not limited to, reasonable attorney's feest and (d) Botrower takes such action as Lender may reasonably require to assure that the lien of this Mortgage, Lender's interest in the Property and Botrower's obligation to pay the sums secured by this Mortgage shall continue unimpaired Upon such payment and cure by Botrower, this Mortgage and the obligations secured hereby shall remain in full force and effect as if no acceleration had occurred

20. Assignment of Rents; Appointment of Receiver. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18 hereof or

ahandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 18 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the Property, including those past due. All rents collected by the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's honds and reasonable attorney's fees, and then to the sams secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

22. Release. Upon payment of all sums secured by this Mortgage, this Mortgage shall become null and void, and Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.

23. Waiver of Homestead	. Borrower bereby wante	s all right of ho	mestead exemption i	the Property.	
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